



January 16, 2017

Due to a trademark issue with our use of 'ONE Hospitality Group' in the United States, we have decided to select an alternate business name for our management division.

We are pleased to announce that **ONE Lodging Management** has been selected.



The benefits of choosing **ONE Lodging Management** are that 'Lodging' encompasses our diverse portfolio of branded and rail properties and 'Management'; well, that's what we do!

You will not notice any significant brand element changes. Given that we've seen incredible support and embracing of our ONE brand since its inception, all current ONE Hospitality Group brand messaging and design elements: icon, colour palette, and typography will remain unchanged; only the select text "Hospitality Group" will change to "Lodging Management" and when abbreviated we will be known as "ONE Lodging".

The transition to **ONE Lodging Management** will take effect Monday, **January 16th, 2017**.

2016 was a successful year at ONE. On behalf of John and myself, many thanks for your support and we look forward to an even more exciting 2017.

Sincerely,

A handwritten signature in black ink, appearing to read 'John + Robert', is written over a light blue background.

Robert Pratt
President